

Montgomery Council

For Immediate Release

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DEADLINE EXTENDED TO OCTOBER 31 TO APPLY FOR EXPANDED PROPERTY TAX CREDIT

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Council President Tom Perez announced today that County residents have another six weeks – until October 31 – to apply for an expanded "circuit-breaker" property tax credit that could average as much as \$900 in property tax relief for those eligible.

In May, the Council expanded the number of potential program beneficiaries nearly three-fold by raising the maximum annual income for eligible households from \$35,000 to \$55,000 and by raising the property assessment cap from \$150,000 to \$300,000.

"Under this tax credit, those County residents with the greatest need will receive the greatest benefit," said Council President Tom Perez. "Thanks to the State of Maryland's extension of the deadline, it's not too late for County residents to check it out."

Information on the property tax credit is available on-line via http://montgomerycountymd.gov/mcgtmpl.asp?url=/content/PIO/PropertyTaxCredit_2005_detail.asp by calling the State Department of Assessments and Taxation at 1-800-944-7403.

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